

**PHILADELPHIA HOSPITAL AND HEALTH CARE
DISTRICT 1199C TRAINING AND UPGRADING FUND**

**SUMMARY ANNUAL REPORT FOR PERIOD
JULY 1, 2015 TO JUNE 30, 2016**

This is a summary of the Annual Report for the Philadelphia Hospital and Health Care District 1199C Training and Upgrading Fund, Employer Identification Number 23-7418594 Plan No. 501 for the period July 1, 2015 to June 30, 2016. This Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

The value of plan assets, after subtracting liabilities of the Plan, was \$5,451,676 as of June 30, 2016 compared to \$5,111,367 as of July 1, 2015. During the plan year, the plan experienced an increase in its net assets of \$340,309. During the plan year, the plan had total income of \$8,295,130, including employer contributions of \$4,396,038, grant income of \$3,840,485, earnings from investments of \$21,518 and other income of \$37,089.

Total Plan expenses were \$7,954,821. This included administrative expenses of \$5,740,746 and payments to provide benefits of \$2,214,075.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report.
- Financial information and information on payments made to service providers.
- Transactions in excess of 5% of plan assets.
- Assets held for Investment.

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Philadelphia Hospital and Health Care District 1199C Training and Upgrading Fund at:

100 South Broad Street
Land Title Building, 10th Floor
Philadelphia, PA 19110
(215) 735-5720

You may be charged for copying costs.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of the income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

100 South Broad Street
Land Title Building, 10th Floor
Philadelphia, PA 19110

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to:

PUBLIC DISCLOSURE ROOM, N 1513
EMPLOYEE BENEFITS SECURITY ADMINISTRATION
U.S. DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE, NW
WASHINGTON, D.C. 20210